STATE OF ILLINOIS SECRETARY OF STATE SECURITIES DEPARTMENT

IN THE MATTER OF: RANGE ENERGY, INC.

J & L ENTERPRISES, INC. 2000 OIL AND GAS FUND THEIR OFFICERS, DIRECTORS,

EMPLOYEES, AFFILIATES, SUCCESSORS,)

)File No. 0600496

)

ORDER OF PROHIBITION

TO THE RESPONDENTS: Range Energy, Inc.

J&L Enterprises, Inc.

2000 Oil and Gas Fund

6729 N. Mount Hawley Road

Peoria, Illinois 61614

WHEREAS, a Temporary Order of Prohibition was issued by the Secretary of State on August 13, 2007 prohibiting Range Energy, Inc, J & L Enterprises, Inc, 2000 Oil and Gas Fund, their officers, directors, employees, agents, affiliates, successors and assigns from offering or selling securities in the State of Illinois until further order of the Secretary of State.

WHEREAS, pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act"), the failure to request a hearing within thirty days of the entry of the Temporary Order of Prohibition shall constitute a sufficient basis to make the Temporary Order final.

WHEREAS, Range Energy, Inc, J & L Enterprises, Inc, 2000 Oil and Gas Fund, their officers, directors, employees, agents, affiliates, successors and assigns have failed to request a hearing on the matters contained in the said Temporary Order within thirty days of the entry of said Temporary Order and are hereby deemed to have admitted the facts alleged in the said Temporary Order.

WHEREAS, the Secretary of State, by and through his duly authorized representative, has adopted the Findings of Fact contained in the said Temporary Order as the Secretary of State's final Findings of Fact as follows:

- 1. That Range Energy, Inc. is a dissolved British Columbia Corporation formerly known under the names: Range Petroleum Corporation, Precision International Resource Corporation, Lodestar Explorations Inc. and No. 80 Sail View Ventures, Ltd.
- 2. Range Energy, Inc. was also a reporting issuer that was cease traded by the British Columbia Securities Commission on March 7, 2003 for failure to file financial statement and other reports as required by the British Columbia Securities Act.
- 3. Lance Hannah is or was the President of Range Energy, Inc. with a last known address of 6729 N. Mount Hawley Road, Peoria, Illinois.
- 4. That from on or about January 2001 and up to on or about March 24, 2006 Range Energy, Inc., J & L Enterprises, Inc. and the 2000 Oil and Gas Fund (the "Respondents") offered and sold stock in Range Energy, Inc and raised approximately \$848,000 from 30 Illinois resident investors.
- 5. At all times relevant, the Respondents failed to disclose to their investors that Range Energy, Inc. was cease traded by the British Columbia Securities Commission on March 7, 2003.
- 6. The above-referenced stock is a security as that term is defined pursuant to Section 2.1. of the Illinois Securities Law of 1953 [815 ILCS 5/1 et seq.] (the "Act").
- 7. Section 5 of the Act provides, <u>inter alia</u>, that all securities except those exempt under Section 3 of the Act or those offered and sold in transactions exempt under Section 4 of the Act shall be registered with the Secretary of State prior to their offer or sale in the State of Illinois.
- 8. Section 12.A of the Act provides, <u>inter alia</u>, that it shall be a violation of the Act for any person to offer or sell any security except in accordance with the provisions of the Act.
- 9. Section 12.D of the Act provides, <u>inter</u> <u>alia</u>, that it shall be a violation of the Act for any person to fail to file with the Secretary of State any document or

application required to be filed under the provision of the Act.

- 10. Section 12.F of the Act provide, inter alia, that it shall be a violation of the Act for any person to engage in may transaction, practice or course of business in connection with the sale or purchase of securities which works or tends to work a fraud or deceit upon the purchaser or seller thereof.
- 11. Section 12.G of the Act provides, inter alia, that it shall be a violation of the Act for any person to obtain money or property through the sale of securities by means of any untrue statement of material fact or any omission to state a material fact necessary in order to make the statements made, in the light of the circumstances under which they were made, not misleading.
- 12. At all times relevant hereto, Range Energy, Inc., J & L Enterprises, Inc., 2000 Oil and Gas Fund, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns failed to register their securities prior to their offer and sale in the State of Illinois.
- 13. That by virtue of the foregoing, Range Energy, Inc., J & L Enterprises, Inc., 2000 Oil and Gas Fund, their Officers, Directors, Employees, Affiliates, Successors, Agents and Assigns have violated Sections 12.A, 12.D, 12.F and 12.G of the Act.
- 14. Section 11.F.(2) of the Act provides, inter alia, that the Secretary of State may temporarily suspend or prohibit the offer or sale of securities by any person if the Secretary of State in his or her opinion, based upon credible evidence, deems it necessary to prevent an imminent violation of the Act or to prevent losses to investors which the Secretary of State reasonably believes will occur as a result of a prior violation of the Act.

WHEREAS, the Secretary of State, by and though his duly authorized representative, has adopted the Conclusions of Law contained in the said Temporary Order as the Secretary of State's final Conclusions of Law as follows:

 That by virtue of the foregoing, the Respondents, Range Energy, Inc., J & L Enterprises, Inc., 2000 Oil and Gas

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Fund, by and through their officers, directors, employees, agents, affiliates, successors and assigns, has violated Sections 12.A, 12.D, 12.F and 12.G of the Act; and

2. That by virtue of the foregoing, the Respondents, Range Energy, Inc., J & L Enterprises, Inc., 2000 Oil and Gas Fund, their officers, directors, employees, agents, affiliates, successors and assigns are subject, pursuant to Section 11.F of the Act, to an Order which permanently prohibits them from offering or selling securities in the State of Illinois.

NOW THEREFORE, IT IS HEREBY ORDERED THAT: pursuant to the authority granted by Section 11.F of the Act, Range Energy, Inc., J & L Enterprises, Inc., 2000 Oil and Gas Fund, their officers, directors, employees, agents, affiliates, successors and assigns are hereby prohibited from offering or selling securities in the State of Illinois until further order of the Secretary of State.

ENTERED: This

S day of

, 2007

JESSE WHITE

Secretary of State State of Illinois

NOTICE: Failure to comply with the terms of this Order shall be a violation of the Section 12.D of the Act. Any person or entity who fails to comply with the terms of this Order of the Secretary of State, having knowledge of the existence of the Order, shall be guilty of a Class 4 felony.

This is a final order subject to administrative review pursuant to the Administrative Review Law, [735 ILCS 5/3-101 et seq.] and the Rules and Regulations of the Illinois Securities Act, [14 Ill. Admin. Code Ch. I, Section 130.1123]. Any action for Judicial Review must be commenced within thirty-five (35) days from the date a copy of this Order is served upon the party seeking review.

Attorney for the Secretary of State: David Finnigan Illinois Securities Department 300 W. Jefferson St. Suite 300A Springfield, Illinois 62701 Telephone: (217) 785-4947